## 1

## The Business Impact Of COVID19 On Pediatric Practices

Webinar #16









## Panelists Include: Tanya Altmann, MD, FAAP Jan Blanchard, CPC, CPEDC, CPMA Paulie Vanchiere, MBA Chip Hart

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## What We Are Not Going To Talk About

- 1. COVID19 Testing Options
- 2. Amount of time providers/staff should self-isolate
- 3. Treatments for people affected
- 4. Predict how long this will last
- 5. Issues that are geographic-specific
- 6. Detailed Human Resource Issues
- 7. Nitty Gritty Details of PPP Loans



- 1. Thank You
- 2. Data Report
- 3. News Roundup
- Agenda
- 4. Guests
  - -Tanya Altmann from Calabasas Pediatrics
  - -Jan Blanchard from PCC
- 5. Homework Assignments

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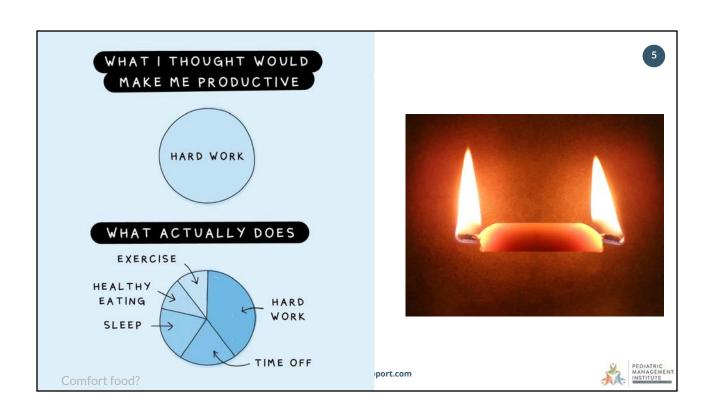


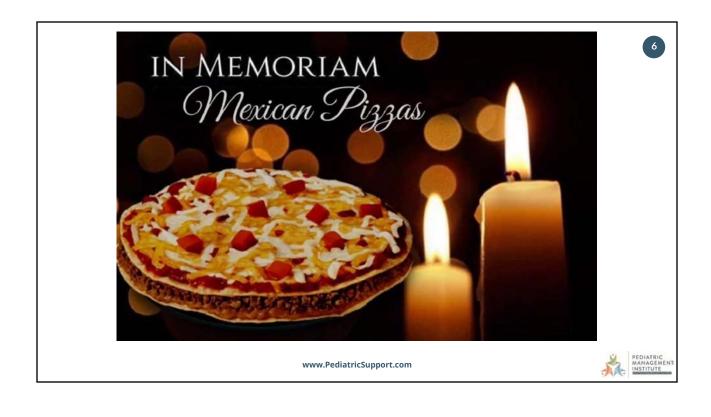
The true value of a leader is not measured by the work they do. A leader's true value is measured by the work they inspire others to do.

Simon Sinek

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Just wanted to tell you that we held our first ever drive in flu shot clinic. We decided to schedule very conservatively so as not to cause a ruckus. We scheduled 80 patients and collected ahead of time....

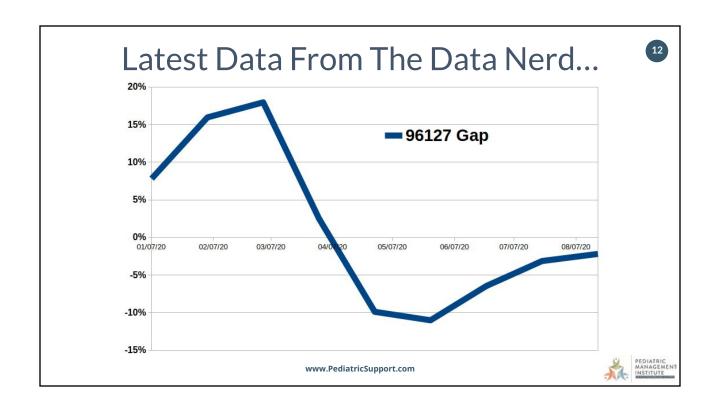
We could have run at least 200 with little or no waiting. We mostly sat around waiting for the next group of cars. To be conservative, we are scheduling 160 this Saturday. I think that 100 per MA would be very easy with 1-2 others to hand out paperwork and direct parents. This was a true revelation. We hope to do it every year this way.

















https://www.pcc.com/business-impact-of-covid-19/

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## In The News...



### Certified Pediatric Office Executive

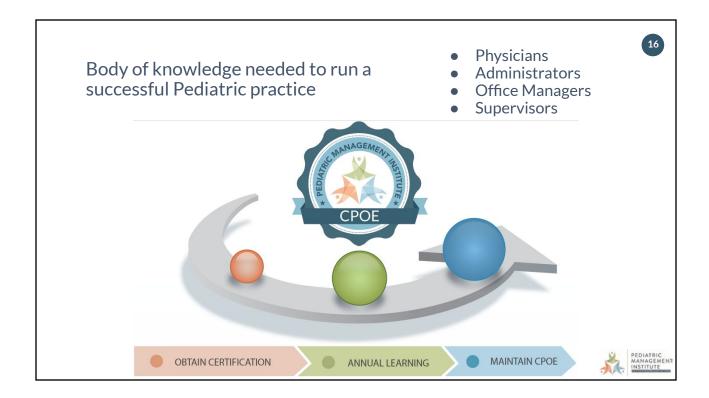




- 1. Budgeting For Pediatric Practices
- 2. Corporate Structures
- 3. Effective Interviews To Find The Right People
- 4. Effectively Marketing For Your Pediatric Practice
- 5. Equipment Lease Versus Purchase
- 6. Financial Key Performance Indicators (KPI's) In Pediatrics
- 7. How To Determine The Value Of A Medical Practice
- B. How To Easily and Accurately Set Your Prices Using RBRVS
- 9. Physician Compensation Models
- 10. Physician Employment Options
- 11. Practice Financing: Lines Of Credit & Loans
- 12. Process Improvement In Your Practice
- 13. RBRVS- What It Is And How It Affects Practices
- 14. Reading Financial Statements
- 15. Reducing No-Show's In Pediatric Practices
- 16. SWOT Analysis For Pediatric Practices
- 17. The Business Of Immunization
- 18. True Cost Of Billing Department And Outsourcing
- 19. Using PCMH Components To Increase Efficiency & Productivity
- 20. Value-Based Contracts For Pediatric Practices



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## **M**CNBC

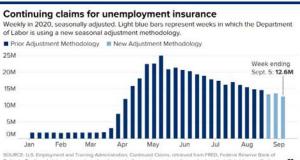
#### ECONOMY

### Jobless claims were lower than expected but employment growth is still sluggish

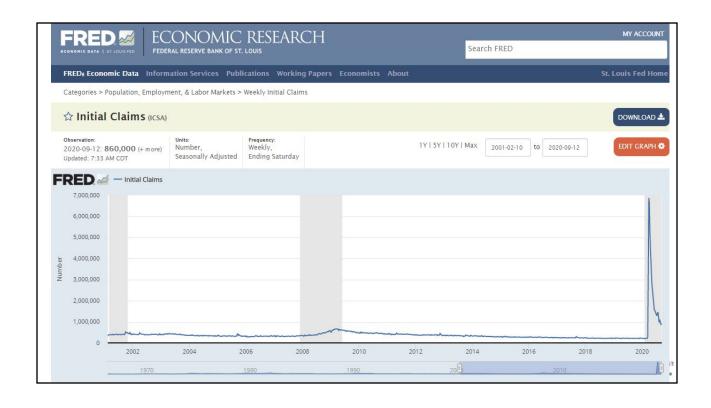
PUBLISHED THU, SEP 17 2020 8:30 AM EDT UPDATED THU, SEP 17 2020 9:39 AM EDT

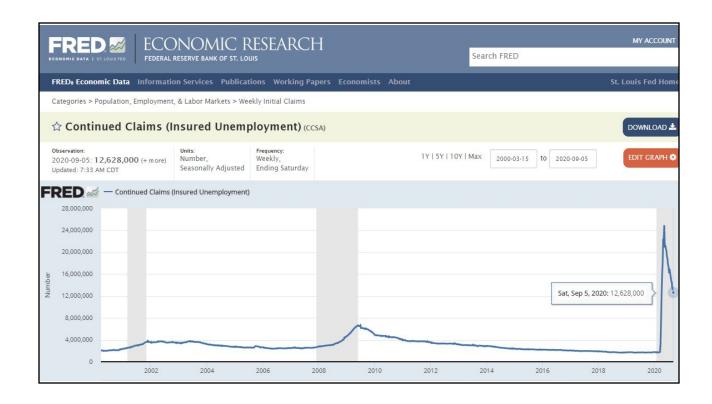
- Initial jobless claims, week ended Sept. 12: 860,000 vs 850,000 expected, and 884,000 during the prior week
- Continuing claims, week ended Sept. 5: 12.628 million vs 13 million expected, and 13.385 million during the prior week

## Initial claims for unemployment insurance Weekly in 2020, seasonally adjusted. Light blue bars represent weeks in which the Department of Labor is using a new seasonal adjustment methodology. ■ Prior Adjustment Methodology ■ New Adjustment Methodology зм 2M SOURCE: Department of Labor. Data is seasonally adjusted. Data through September 12, 2020.



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#### **Key Findings**

In this brief, researchers estimate how 20 percent unemployment—expected in the coming months—could affect health insurance coverage. Findings include:

- An **estimated 25-43 million people** could lose their employer-sponsored health insurance coverage.
- More than half of the newly jobless will obtain Medicaid coverage in states that expanded Medicaid under the Affordable Care Act (ACA), while only about one-third will receive Medicaid coverage in the 15 states that have not expanded the program.
- Less than a quarter of these workers and their dependents in expansion states will become uninsured, while about 40 percent in non-expansion states will become uninsured.

How the COVID-19 Recession Could Affect Health Insurance Coverage

INSTITUTE

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https://www.rwif.org/en/library/research/2020/05/how-the-covid-19-recession-could-affect-health-insurance-coverage.html

#### Morgan Stanley Says a Stimulus Bust Delays Recovery Six Months

by Christopher Anstey September 14, 2020 5:05 PM



U.S. Faces Dwindling Chance of Stimulus Deal as House Returns

Morgan Stanley economists said failure by Republicans and Democrats to agree on a fresh round of U.S. fiscal stimulus would put off by six months the time it will take for the economy to recover its pre-Covid-19 output.

"It's increasingly difficult to ignore the lack of results in the negotiations," Ellen Zentner and











#### Fed's Lifeline to Main Street Flops With 99.8% of Cash Untapped

by Lisa Lee, Catarina Saraiva and Michelle F. Davis

ber 15, 2020 4:00 AM



- Just \$1.4 billion of loans have been issued amid
- Small take-up could stall economic recovery, support

It was billed as a lifeline for America's middlemarket companies seeking cash to get through the pandemic. Yet more than two months since









Only \$1.4 out of \$600 billion tapped

..blue-chip companies have sold more than \$1.2 trillion of corporate bonds...



# Nothing Wrong With Being Over-Prepared

- Manage Your Cash -
- Manage Your Expenses -
- Defer Owner Bonuses Until End Of 2020 -

Worse case, the owner bonuses end up being much larger at end of the year...

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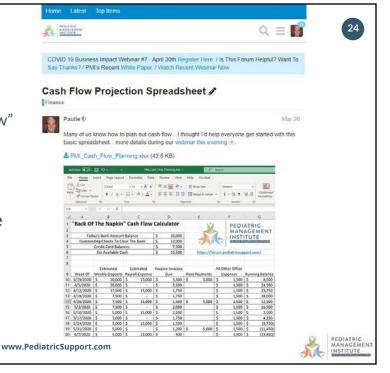


## Budgeting

Goto Forum and search "Cash Flow"

Forum.PediatricSupport.com

Check Your Vaccine Invoice Due Dates!







Banks Ready To Process Forgiveness Paperwork?

www.PediatricSupport.com



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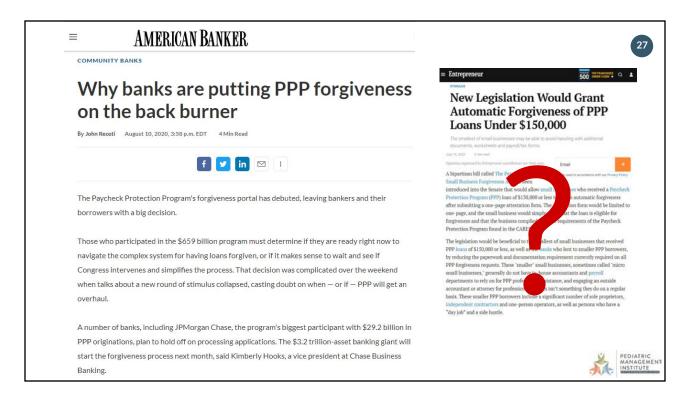
## PPP Implications?

PPP Loan Amount: \$150,000

		Scer	nario #1	Sce	nario #2	
A	Practice Income	\$	2,000,000	\$	2,000,000	Actual
B	Practice Expenses	\$	1,850,000	\$	1,850,000	Actual
C	Forgivable Loan Amount	\$	-	\$	150,000	Actual
D	Deductible Expenses	\$	1,850,000	\$	1,700,000	B - C
E	Net Income	\$	150,000	\$	300,000	A - D
F	Corporate Taxes	\$	48,000	\$	96,000	E X 32%

Start planning with your tax accountant soon....



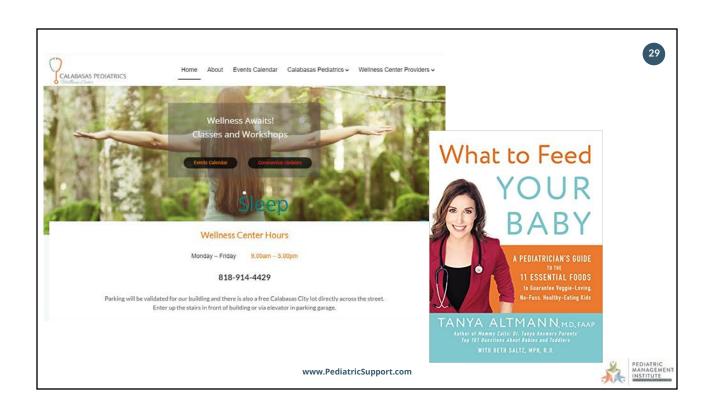


#### Paulie's Executive Summary:

- HEALS Act Not Finalized- Final bill to be passed
- Potential Second Round For Everyone (Second Draw) if have significant loss in revenue (>40-50% compared to last year)
- Simplified Forgiveness Process
- Most banks holding off on processing forgiveness of existing loans



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Business Impact of COVID Sept 17, 2020

## Disclaimer

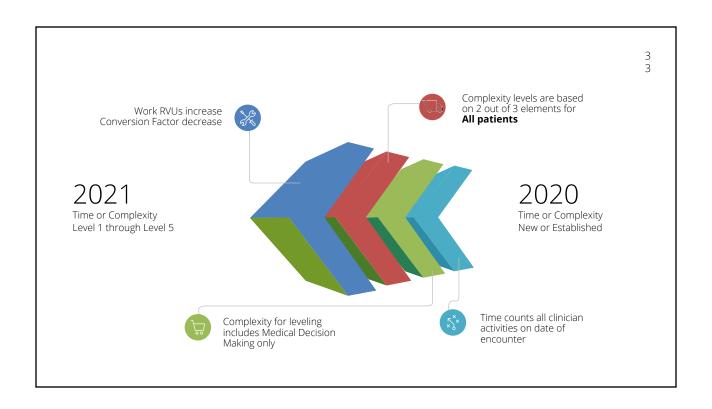
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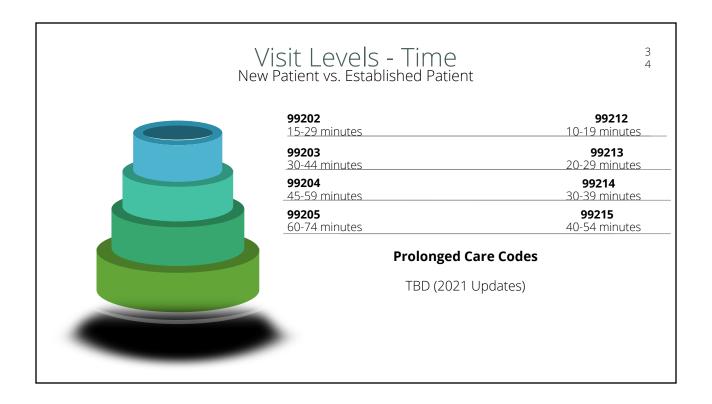
The information presented is shared for the sole purpose of examining medical coding approaches and issues.

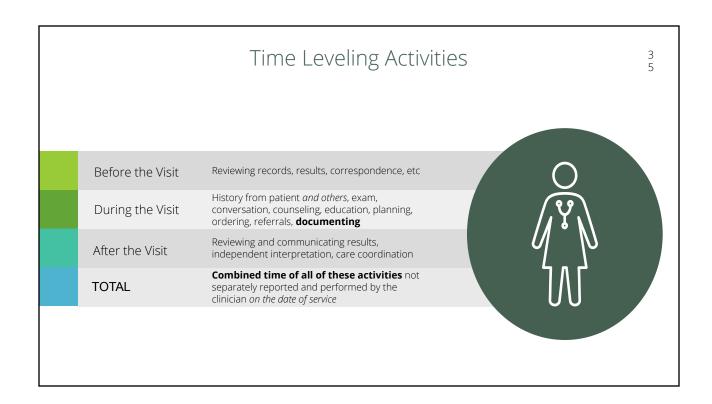
Though every effort has been made to develop accurate materials, this guidance is informal and is not intended to be legal advice.

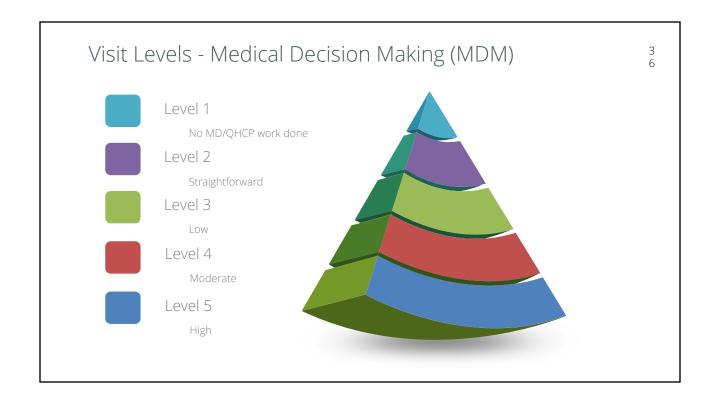


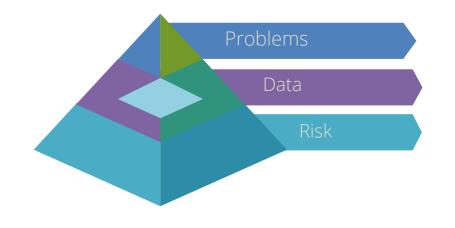
Decisions relating to the management of your practice, coding your work, setting your fees, etc., should be made independently.













#### 2 of 3 rule

- For ALL patients; No distinction for new vs. established
- No involvement at all of History or Physical Exam
- Any two must meet or exceed the level reported

## Medical Decision Making Elements Language of MDM

Number and Complexity of **Problems** Addressed:

Self-limited, minor, stable, chronic, acute, uncomplicated with exacerbation, progression, or side effects, undiagnosed new, uncertain prognosis, illness with systemic symptoms, complicated, severe exacerbation, progression, poses a threat to life or bodily function

Amount and/or Complexity of **Data** be Reviewed and Analyzed:

External note(s) each unique source, result(s)/ordering each unique test, Assessment requiring independent historian(s), Independent interp of tests/ test performed by another physician/QHCP, discussion of management or test interpretation with external physician/other QHCP/appropriate source

**Risk** of Complications and/or Morbidity or Mortality of Patient Management:

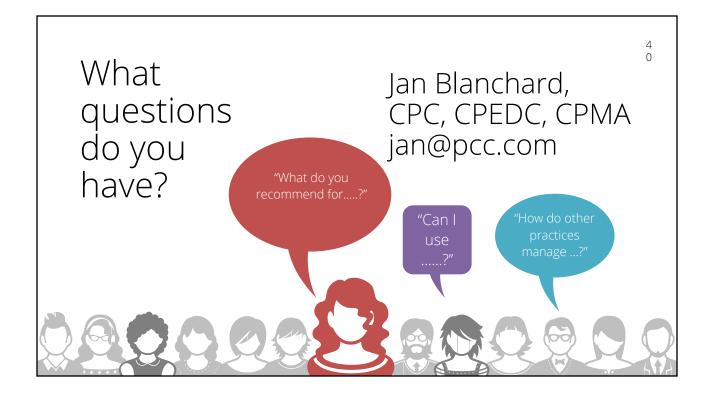
Drug therapy requiring intensive monitoring for toxicity, decision regarding elective major surgery with identified patient or procedure risk factors, emergency major surgery, hospitalization, decision not to resuscitate or to de-escalate care because of poor prognosis

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## AMA - Revised MDM Grid

## bit.ly/3hFuP9c

		Elements of Medical Decision Making				
Code	(Based on 2 out of 3 Elements of MOM)	Number and Complexity of Problems Addressed	Amount and/or Complexity of Data to be Reviewed and Analyzed "Each unique test, order, or document contributes to the combination of 3 in Category 1 below.	Risk of Complications and/or Morbidity or Mortality of Patient Management		
99211	N/A	N/A	N/A	N/A		
99202 99212	Straightforward	Minimal  1 self-limited or minor problem	Minimal or none	Minimal risk of morbidity from additional diagnostic testing or treatment		
99203 99213	Low	Low  A to more self-limited or minor problems;  or  1.4 table-fivorisi filmss;  or  1.4 table-fivorisi filmss;  or  1.4 acuts, uncomplicated filmss or injury	United Mount met the requirements of at least 1 of the 2 categories) Category 1: Tens and documents  - Any combination of 2 from the Biotechige:  - Sinches of prior external notify) from each unique source*;  - review of the resulted of each unique stars*;  - ordering of each unique stars*  - ordering of each unique stars*  - Category 2. Assessmer regulare in independent Independent (Category 2. Assessmer regulare in independent independent of a feet and discussion of management or test interpretation, see manderate to highly.	Low risk of morbidity from additional diagnostic tenting or treatment		
99204 99214	Moderate	Moderate  1.0 more chronic Bineses with exacerbation, progression, or side effects of invarient, progression, or side effects of invarient, 2.0 more stable chronic Bineses; or -1.2 mindiagnessed may profess with uncertain prognosis; -1.3 solute Binese with systems: pregistors; -1.3 solute Binese with systems: pregistors; -1.3 solute complicated injury	Moderate  Moderate of the requirements of at least 2 and 42 consporing) Colleges 1: Thins, documents, or independent historise(s) Any combination of 3 fears the following colleges of the col	Modernar nich of merklichte hem additional diagnateit testing er trestament Lacappie; sale; - Precription deur ansagement - Dereichen regerfürg nicher sutgera with belendlicht galent or procedur mit Machane miger auf premier und besonder passen or presenter mit Auszum sunger seinburk überoffend passen or presenter nich factors passen or presenter significantly innted by social determinants of health.		
99205 99215	High	legh.  I or more chronic filmsteas with source eacenfasion, progression, or side effects of treatment, or expensions, or side effects of treatment, or expensions, or side effects of treatment, or expensions, or side effects of treatment, or expension, or side effects of treatment, or expension, or side effects of the ef	Cassania Maternet the requirements of at least 2 and of 3 contagning) Category 1: Test, documents, or independent historise(s)  - Any combination of 3 from the following  - Any combination of 3 from the following  - Service of the result of 4 section to contagning an independent of the contagning an independent historise(s)  - Assessment from sensibly of 4 and virging test";  - Ordering of 4 each unique test";  - Assessment recogning as independent historise(s)  - Category 1. Independent interpretation of tests  - Independent interpretation of a test performed by another physician/other qualified health care professional (not separethe) reported;  - Stockassion of management or test interpretation	High risk of marbidity from additional diagnostic testing or treatment Complete only:  Drug therapy requiring intensive monitoring for taxicity  Decision regarding electric margine rangery with skettlind patient of Decision regarding electric margine rangery with skettlind patient of Decision regarding electric margine rangery with skettlind patient of Decision regarding hospitalization  Decision not to resuscitate or to die-escalate care because of goor prognessis		





New CPT code covers prep time, supplies, PPE needed during pandemic

September 16, 2020

Coding Corner



Effective Sept. 8. new Current Procedural Terminology code 99072 may be reported for:

Additional supplies, materials, and preparation time required and provided by the physician or other qualified health care professional and/or clinical staff over and above those usually included in an office visit or other service(s), when performed during a nationally declared public health emergency due to respiratory transmitted infectious disease.

Code 99072 is to be reported only once per in-person patient encounter per provider identification number, regardless of the number of services rendered at that encounter.



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## Takeaways From Last Twelve Weeks

#### Webinar 1:

- Flexibility
- Communication
  - **Prepare Staff**
  - Prepare **Providers**
- Cash flow Planning
  - **Budget**
  - Call Landlords
- Telemedicine

#### Webinar 2:

- Cash Is King
- SBA Loans

#### Webinar 3:

- Review TM Claims
- Revenue needed in three weeks
- Be Proactive & Engage With **Patients**
- HR/Legal

#### Webinar 4:

- Find Opportunities To See **Patients**
- Leadership Is Essential
- State Medicaid Programs & Telemedicine

#### Webinar 5:

Drowning means you're still alive www.PediatricSupport.com

#### Webinar 6:

Advocacy

#### Webinar 7:

Communicate with your patients!

#### Webinar 8:

Recall, Recall!

#### Webinar 9:

Prepare for the future

#### Webinar 10:

- This is a marathon, not a sprint.
- The AAP is advocating for you.

## Homework



Next Webinar: Thursday October 22 @ 7:00ET

- Stay Healthy!
- Weekly Budgeting
- Responsibility Matrix
- Patient Recall List
- Contact the media
- Stay Connected: Forum.PediatricSupport.com

www.PediatricSupport.com

